

From the Boardroom

March 2023 Meetings

The Committee met 1 March 2023 with a special meeting 21 March 2023 (Re lease) and again 29 March 2023.

Committee Resolutions were all voted in unanimously. Those that are of interest are:

The Committee noted the awful predicament of many savaged by the floods some of who are our own members, part of our TC Family. Words are impossible but our thoughts do go out to them and if we can help in any way they need only ask and if we can we will.

We are not set up to run a fund for those in need. We had a **Mayoral Fund** Box in the Bar and the contribution of members was very satisfying. Of interest, several concertgoers who paid up for the cancelled "Sting" concert have donated their Motor Home hire cost at the club to the Mayoral fund. We thank them and you all for your generosity to this worthy cause.

The Committee have **filed a claim under Business Interruption** Insurance for the losses we suffered through the electricity outage. We believe we did all we could to minimise the loss and therefore expect our claim to be relatively straightforward from a Loss Adjusters point of view. We will be no worse off financially.

Members will be interested to note that we insure your club up to **18 months under our Business Interruption Insurance** together with any increase cost of working and claim preparation costs. This insurance is for a worst case scenario e.g. a major earthquake or fire which might see a complete rebuild during which time the ongoing fixed costs such as rates, Interest, mortgage repayments still continue. **This is prudent risk management** that has been in place for years and to date never been called upon.

The Committee noted that there would be a time lag between paying our creditors and receiving the insurance settlement necessitating some short-term borrowing.

Our Chair of Finance Keith Orange negotiated a significant interest rate reduction for 6 months on our flexi loan as part of the banks contribution to help us overcome the impact of the cyclone. We publicly thank our bank - Taranaki Savings Bank (TSB) and **we all thank Keith for his well-timed effort.**

The Fantail Room

14 March 2023 Christian and I followed up on an inquiry made to him from a large Company Higgins Contractors Ltd whose offices were severely impacted by the cyclone and they were seeking office accommodation using the Fantail Room for 3 months with the right to roll over until mid December 2023. The inquiry came from someone who came to get vaccinated in that room.

We consulted with the both the 8 Ball/Pool and Indoor Bowls Adjuncts who clearly would be impacted, also with senior staff and ultimately the full Club Committee. After all these consultations and negotiations resulted in a change to the date to no later than the 13 November 2023 thus allowing the important 8 Ball tournament to use the Fantail Room as best option. All other functions can be accommodated elsewhere with minimum interference to members. **They are hopeful of leaving after 3 months and the longer permission gives**

them some leeway. The rent will be slightly more than the DHB as our fixed costs have risen sharply.

We thank everyone - management, the Indoor Bowls and the 8 Ball Adjuncts for their input and understanding of helping this Company out in it's cyclone adversity and allowing the club additional income through 2023 and at the same time show us to be a good community neighbour.

Our lawyers have cast their professional eye over the Lease and are happy that there are no issues. Your Club Committee has therefore agreed to the Terms and Conditions of the Lease and Keith and I will sign the document on the club's behalf. The lease commenced 3 April 2023 so you might see some new faces around the club please make them welcome. As part of the lease and for our own license protection we have issued corporate memberships to the people in their office. They have no "normal" member rights. Office holding, Voting, Members draw are only available to "Normal" members.

Member Benefit Membership

As we are nearing the half-year we have **reduced the membership fee to \$20** for all those joining. If you know someone who is interested please bring him or her along.

Just a reminder to you all it is our Club and **one of the many member benefits** is that if you want to have a small/medium/large function then there is **No room hire set up costs**. Talk to Christian and his management team and use your club services for your special event. **We will look after you.**

Retirements

As mentioned last month Ron Sim, our caretaker for several years, retired 22 Feb 23. Dave Gordon our long serving cleaner also retired 31 March 2023. Both have been wonderful servants in their respective roles. A suitable function for both of them is planned.

Inflation

This financial cancer has not gone away. **Please be accepting of price changes.** We are doing what we can to keep the cost down but we are living in times not seen for many decades – in fact to people under 45 this is a new experience. We merely ask for patience and understanding.

TSB Visit

Was set back due to the cyclone and will be rescheduled. As you can see from the interest rate reduction they are firmly supporting us and we thank them for that.

Staffing

On behalf of you all I thank the staff that had to clean up the mess after the Cyclone. Food and beer were damaged and became unsaleable. Not an easy task and then the restocking so we could function properly again. The turnaround was excellent and I am sure our insurers will be thankful. Well done to our "**Loyal Team TC**".

Repairs

We have approved some upgrades/repairs that are taking longer to action for a variety of reasons.

- The entranceway painting is delayed while a repair to the roof, a leak, is done - exposed during the cyclone.
- The Neighbouring Fence out the back has finally been repaired and we have a numbering system in the Motor Home park - thanks to Eddy and his helpers

- The “pot-holes” in the car park got pushed to the back burner due to the cyclone damage being more important but we have not forgotten and will be on to this as soon as we can.
- The Gaming Room make over has been completed – pop in and have a look see. It looks way better. Thanks to Amy for her input.

Year-end

We are still endeavouring to get back to normal ASAP. Your contribution and attendance is important to us so please keep it up. It’s been one “helluva” ride last year financially with more swings and roundabouts than you would find at a children’s playground. There has always been something coming at us. We will finish the 2023-year with a reasonable result given the challenges we faced in particular the post covid era. We will be making every effort not to repeat that ride in 2024 and there is no reason we should as we focus on some form of normality.

Christian and his team have completed the financial Year budget for 2024. It shows what we are capable of when we have normality in our trading as we are budgeting for a much improved result, allowing us to repay debt - our number one focus. All it takes is your and my personal support and encouragement.

The 2024 Financial Year will get off to a good start with Easter concertgoers who will undoubtedly frequent the Club over the weekend as we have made a number of mouth-watering options. Refer to our website for more details. Please make them all welcome.

Remember, Your Participation is crucial to our ongoing success. See you at the club.

Gerald McCarthy
Committee Chair
5 April 2023