

From the Boardroom

October 2022 meeting

Your Committee met 20 October 2022

Communication Review

We have completed taking over some of the digital work formerly done by a 3rd party. We thank the management team for achieving this on going saving.

Committee Resolutions 20 October 2022

Amy Colvin – Became a committee Member 1 October 2022 replacing Lloyd Fitness. Amy has been appointed to the Finance Sub Committee joining Keith and Gerald.

Your Committee approved some **remedial maintenance** work most of hidden from members - drains etc. but we are looking at upgrading our entrance way with a paint job and seeking quotes on fixing the potholes before someone disappears in one. This is to ensure the basic Health and Safety of our members. Management have a renewed focus on Health and Safety, which your Committee and we are sure member's support.

De-cluttering is ongoing and we hope to eliminate the need for the container storage and therefore the cost.

We have been through an unprecedented period of **low interest rates and low inflation** but that has changed rather rapidly. Our role is not to evaluate the causes but to deal with the issues that inflation creates. Pricing is very unstable so **members need to be understanding** when price increases occur – believe me we hate doing it but if we want to be here in 50 years time we must react. To this end we have **increased the interest rate** on Adjunct loan money to the Club from 2.5% to 4.5% recognising the interest market changes.

Most of our borrowings are fixed through to October 2023

Strategy

We are likely to reaffirm our desire to be the number one function venue in Napier and its surrounds. The Function enquiry and conversion rate is very good. At the same time we are being careful to ensure that we remain a "Club".

The emphasis has to be on reducing our debt and thus limiting the cost of borrowing

Our website is worth a visit www.taradaleclub.co.nz

Subscriptions Most members have retained their membership but we still have a few that have not and we will write to them to give them a friendly reminder.

To those that have not paid \$40 is due for the year ending 30 September 2023 and if unpaid the constitution rules mean they are no longer members and will be unfortunately be struck off as at 31 December 2022. However, to participate as a member (E.G. Door draws) you must pay before 31 October 2022 (Rule 7.6). **We don't want anything to happen to you so if you haven't paid please do so.** To those that have THANKS.

Carbon Dioxide CO2

Breweries are having issues with getting CO2 and this has impacted on our ability to get certain beers and as a consequence we have been forced to replace them with something similar. It would seem that this is a side effect of shutting down the Marsden refinery that produced most of the CO2 (which is also impacting on the quality of bitumen - pot holes)

To protect ourselves to be able to pour beer etc., and as it turns out reduce our gas cost, we have purchased a compressor to carry out the function that some of the CO2 was providing. The payback on this investment is 6 months and with gas prices rising, due to the shortage, it maybe even quicker.

November - December

The next two months are likely to be busy with Melbourne Cup next Tuesday (still a few tickets available) and the Annual Pairs Pool tournament mid November and then the Christmas functions start plus all the normal monthly activity - we will be busy and so will our staff so be nice to them and we will retain them.

On behalf of the Committee

Gerald

27 October 2022