

# From the Boardroom

## December 2022 meeting

Your Committee met 13 December 2022

**Committee Resolutions were all voted in unanimously those that are of interest are:**

No individual should be held responsible for any club liability. **Therefore it was resolved that no contract is to be entered into that requires a personal guarantee by any member or an employee.**

The Venue Gaming Manager is required to be operational. A member of the committee is not operational. **Therefore it was resolved that the Gaming Venue Manager be Christian Scheule our Operations Manager.**

### **Bank Authorities**

With Lloyd's retirement we need to change the bank authorities. He remains a back up authority until the new ones are in place, also the manager has always been a signatory and we have done this after the 90 day employment clause expired. **Therefore it was resolved that Christian Scheule and Amy Colvin will become authorised persons to both the TSB and ANZ bank accounts.**

### **Correspondence**

We have received **numerous letters/emails of gratitude** from those who have had functions detailing the service, the quality of our offering and the helpfulness of all our staff. On your behalf we thank the management team and their staff for the excellent work they have put in.

### **Capital Spend**

With the changing technology we have been pushed into upgrading our office computers to bring them into line with current operating systems. This is something we need to do every 5 – 8 years and we were well past that.

We have purchased a BBQ that the restaurant can use for out door functions

We are selling surplus furniture and gear as part of our **De-cluttering** with the money being used to refurbish some furniture. With the DHB no longer a tenant (and they have hardly been here since 1 April 2022) we are freeing up space in the room we once used as storage. It is our intention to return the container early in the New Year and save the \$1,500 year cost.

We are in the process of setting up a **working group to look at our strategy re the “Bowls” building**. The purpose is not to necessarily build more buildings but to utilise better what we have as we have plenty of space. E.G. the ex storage room.

Outdoor Bowls, your Committee, the Operations Manager (maybe some of his team) and some trade expertise will be on the **working party and will meet late Jan 23** to progress further with looking to complete the review for incorporation into the Club's 2024 financial year budget and capital spend budget ending 31 Mar 24.

## **Inflation**

We really don't have to explain **the pain of price increases and the damage** that does. We have been altering our menu regularly to adjust for the seasonal supply of food to retain our pricing but ultimately there will be a limit to that. All we can do is ask members to continue their understanding that we are living in a period of high inflation and rising interest rates. If we want to be here in ten years time we must manage these changes well.

## **Bank Loan**

**Thanks to Keith Orange who negotiated with the TSB we are on a fixed loan rate until October 2023** when our interest cost will double due to the rising rates. Currently we are on an interest only as we pay back other debt incurred during covid.

We have been paying other debt off. The van and our Covid loan. The van has been paid off the last instalment was November 2021. This means we have repaid some debt this financial year. However we have reinforced our number one strategy is to repay some of our mortgage next financial year. Clearly to do this we need to be profitable.

Late Jan 23 we will start working on our 2024 Financial year Budget for ultimate approval at our March 23 Committee meeting

## **Function Centre**

We **reaffirm our desire to be the number one function** venue in Napier and its surrounds. The Function enquiry and conversion rate is very good. At the same time we are being careful to ensure that we remain a "Club".

The Management Team led by Christian are likely to hold **an invitation only open day** to corporates in the area to offer them our facilities for functions both big and small.

Our website is worth a visit [www.taradaleclub.co.nz](http://www.taradaleclub.co.nz)

## **Staffing**

It has been widely published that getting hospitality staff and retaining them is a major issue. **We are lucky with the dedicated staff we have and we thank them for their ongoing commitment ably led by Christian and his management team.**

## **January 2023**

We have a couple of functions in January which is great and we look forward to 2023 with a positive mind set as we all firmly put Covid in its place conscious of it but no longer scared of it to prevent us from doing what we like doing.

## **Festive season**

On behalf of the Committee we wish you all **seasons greetings hope you have a great family time and if you are travelling please travel safely** and we will see you all soon.

Gerald McCarthy  
15 December 2022